



ARMA INTERNATIONAL  
**EDUCATIONAL  
FOUNDATION**  
RESEARCH • EDUCATION • SCHOLARSHIP

# ANNUAL REPORT

July 1, 2018 – June 30, 2019



The ARMA International Educational Foundation is a non-profit corporation with 501(c)3 tax exempt status in the US.

[www.armaedfoundation.org](http://www.armaedfoundation.org)

## TABLE OF CONTENTS

	PAGE
<b>MESSAGE FROM THE CHAIRMAN</b> .....	<b>3</b>
<b>VISION &amp; MISSION</b> .....	<b>4</b>
<b>STRATEGIC FOCUS &amp; DIRECTION</b> .....	<b>4</b>
<b>SCHOLARSHIPS</b> .....	<b>5</b>
SCHOLARSHIP RECIPIENTS 2017-2018 .....	6
<b>RESEARCH</b> .....	<b>7</b>
RESEARCH PROJECTS 2018-2019.....	7
<b>FINANCIAL PICTURE</b> .....	<b>9</b>
<b>BOARD OF TRUSTEES</b> .....	<b>11</b>



# Message From The Chairman

To the Information Management Community:

Our results were the careful stewardship of \$20,000 invested in our profession by you, our professional partners La ARMA Nostra and Access. Our achievements included publishing three research papers; awarding three graduate-level scholarships, two Access Leadership Scholarships, and six La ARMA Nostra Certification tuition reimbursement awards; and updating the Foundation's marketing plan and social media with a new look. We have now completed another year of transformation within the Foundation. We have strengthened our leadership sustainability plan, improved our processes and had continuity of leadership changes in three committees to our newest Trustees. We have completed the first year of our multi-year strategic plan.

This coming year we will be focusing on bringing on new Committee members to share their experience and thoughts on our future. We held our first conference call with the entire Board of Trustees and all committee members in April 2019. We are strengthening our leadership sustainability plan by electing Donald Force, Ph.D. as Chairman, and Gita Werapitiya as Chair-Elect for the 2019-2020 year.

On behalf of the Board of Trustees, I thank all who support the Foundation's mission and generously contribute to its programs, especially Access, La ARMA Nostra, ARMA Canada and ARMA International, its Regions, Chapters and members. The success of the Foundation's research and scholarship programs is due to your commitment.

We look forward to your continued participation and support in our mission to fund and promote research, scholarships and educational opportunities for the information management profession. For more news and information on the Foundation, please visit <http://armaedfoundation.org> and follow us on Facebook, Twitter, and LinkedIn.

## **WE WANT YOU**

Are you interested in contributing as a Trustee and being part of the mission of sustaining the professional development and knowledge leadership by donating 3-5 hours per month to our profession?

Are you interested in contributing as a committee member by donating 1-3 hours a month to our profession? The amazing results that we accomplish with our many committee members can only happen with your continued support.

Please consider making a donation to the Foundation, a 501(c)(3) non-profit tax exempt corporation in the US, with a donation. You may be an experienced professional, wanting to give back to the profession, a practitioner new to the field and investing in your career, an ARMA chapter supporting your local peers, or an industry leader. [Consider donating.](#)

Sincerely,



**Michael S. Smith, DM-IST, CRM, IGP,  
Chairman, Board of Trustees  
ARMA International Educational Foundation (AIEF)**  
<http://armaedfoundation.org>  
[mike.s.smith@outlook.com](mailto:mike.s.smith@outlook.com)

# Vision & Mission

Our **MISSION** is to provide current and relevant resources to information management professionals that allow them to advance the profession.

Our **VISION** is to be recognized as a leading organization for facilitating research, scholarship, and education to advance the information management profession and its professionals.

## Strategic Focus & Direction



### Scholarships

Provide financial support to satisfy the needs of current and future information professionals.

Provide support research that addresses key issues and practical approaches that enhance the ability of practitioners to address their professional responsibilities.

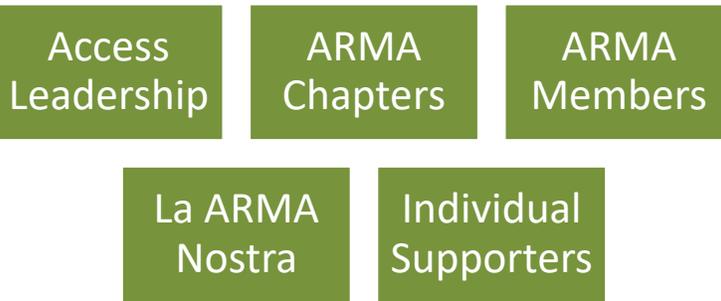


### Research

# Scholarships

The Foundation's scholarship program encourages the development of the information management community. To accomplish this, the Foundation offers funding opportunities for current and aspiring Information Management professionals.

## Current supporters of scholarship programs



### Access Scholarship

Provides funding opportunity for information management professionals to advance into leadership positions that require college degrees. Scholarships are awarded to professionals who are currently employed in the information management field, and who are enrolled in an associate, bachelor, or graduate level program in an accredited educational institution.

### Graduate Scholarship

Provides additional funding to qualified candidates pursuing graduate degrees in some aspect of information management.

### La ARMA Nostra

Provides funding opportunities to students and professionals earning certifications in the field of information management.

# Scholarship Recipients 2018-2019

**\$17,500 USD Awarded**

## Graduate Scholarships

\$8,000 total

- **Alyssa Anderson** - pursuing an MS degree in Information Studies at the University of Texas at Austin; received a \$3000 scholarship
- **Lois Evans** - working toward a PhD in Library, Archival and Information Studies at the University of British Columbia; received a \$3000 scholarship
- **Yanjie Niu** - candidate for an MS degree in Information Management at the University of Washington; received a \$2000 scholarship

## Access Leadership Scholarship

\$8,000 total

- **Villy Magero** - working towards a Master in Archives and Records Management at Kenyatta University in Nairobi, Kenya; received a \$6,000 scholarship
- **Eric Perlas** - pursuing his MS in Cybersecurity at St. Mary's University of Minnesota; received a \$2,000 scholarship

## Certifications

\$1,500 total

*Funded by La ARMA Nostra contributors*

- **Olga Kanevskyi** - ARMA Calgary chapter received a \$500 award for earning the Certified Records Analyst (CRA) credential
- **Matthew Kunkle** - ARMA San Antonio chapter, received a \$500 award for earning the Certified Records Analyst (CRA) credential
- **Amitabh Srivastav** - ARMA Ottawa chapter, received a \$500 award for earning the Information Governance Professional (IGP) credential

# Research

The Foundation's research program recognizes the status of the body of knowledge that informs the information management field, anticipates where it is headed, and determines what it can do to support information management issues, challenges, questions, opportunities, and/or possibilities. The Foundation seeks to support research that addresses key issues and practical approaches that will add to the knowledge base and enhance the ability of practitioners to address their professional responsibilities.

## Research Projects 2018-2019

### **Blockchain Technology and Record Keeping**

**by Victoria L. Lemieux, Ph.D; Darra Hofman, JD, MSLS; Danielle Batista, BARM, MIS; and Alysha Joo, MASLIS**

The report provides answers to key records management questions about blockchain technology commonly posed by records professionals. Blockchains are an emerging recordkeeping technology producing new forms of records, and new modalities of recordkeeping, with which records and information professionals will need to engage. As blockchain technology is still developing, technical changes as to how it operates can be expected. This report examines the future of recordkeeping in what may be a fluid blockchain world by sharing status and options to the current state of blockchain and record keeping.

### **Retention of Accounting Records: A Global Survey of Laws and Regulations**

**by William Saffady, Ph.D, FAI**

This report surveys legal requirements for retention of accounting records in 200 countries and territories. Globally, more than 1,000 laws and regulations specify retention periods or have significant implications for retention decisions related to accounting ledgers, financial statements, fiscal audit reports, accounts payable and receivable documents, and other records related to an organization's accounting transactions and financial condition. For each country and territory, the report identifies, summarizes, and cites minimum retention periods mandated by accounting laws and tax laws, as well as applicable statutes of limitations specified in contract laws. The report also identifies legal requirements related to storage locations and formats for retention of accounting records. Links are provided to the full text of cited laws and regulations.

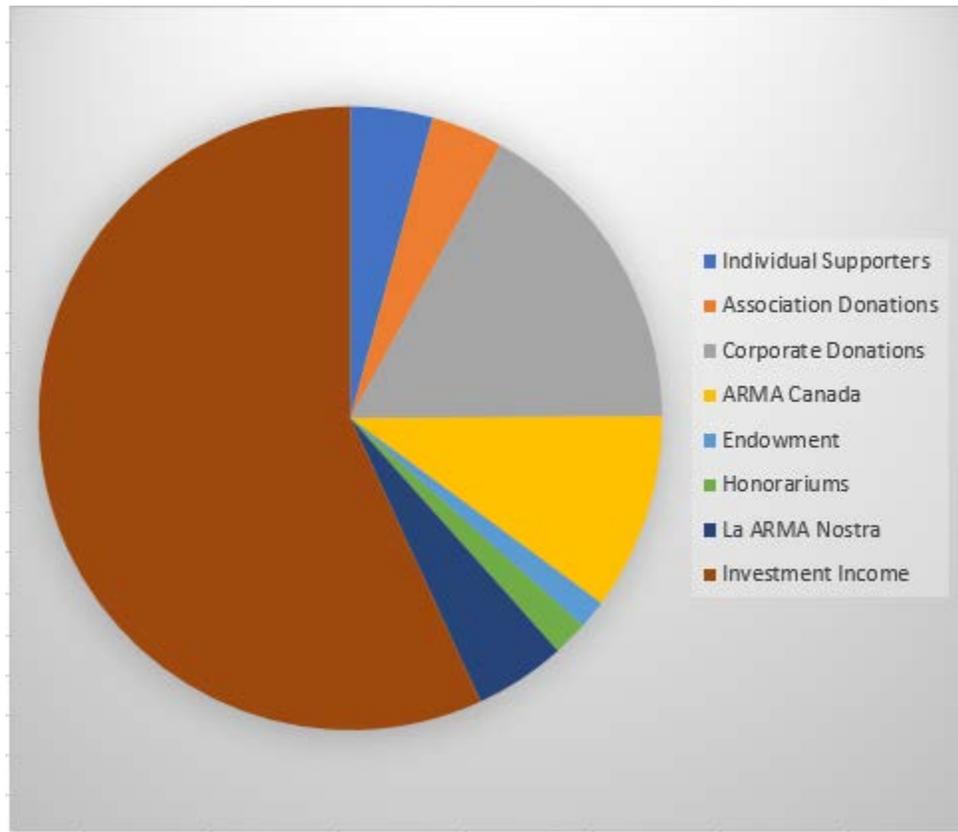
The report is intended for records managers, compliance officers, information governance specialists, attorneys, risk managers, financial officers, and others who need to know how long, where, and in what format accounting records must be kept to comply with legal and regulatory requirements in a given country. It will be particularly useful for companies, not-for-profit organizations, educational and cultural institutions, and other entities that have business operations and maintain accounting records in multiple countries.

## **Industry In One: Financial Services**

**by Anna Lebedeva, IGP, CIPM, PMP**

This research report demonstrates the unique aspects of managing records and information in the U.S. financial services industry and equips readers with the knowledge needed to implement a successful records and information management (RIM) program. The report provides a practical guide for RIM professionals that may be transitioning into financial services from another industry or context for continuing a RIM career in the financial services industry. Managing records and information in financial services is extremely challenging due to intense regulatory scrutiny. Key sections of the report include a history of the financial services industry in the U.S., an industry overview and the major U.S. financial regulations affecting RIM, and highlights the most stringent recordkeeping requirements imposed on broker-dealers. The report also examines U.S. and global regulations impacting financial services firms (including privacy and cybersecurity regulations) and describes other non-regulatory drivers that make the business case for RIM in the financial services sector. The report presents findings from several industry surveys on the risks financial services firms have been facing in recent years and offers several risk mitigation actions RIM professionals can undertake to help their firms reduce the risks and potentially damaging consequences. The report also provides an in-depth overview of electronic communication technologies and how they should be managed to ensure compliance with legal and regulatory requirements. Finally, the report offers a future outlook for the financial services industry and the specific trends RIM professionals should closely monitor since these trends have the potential to make a direct and/or indirect impact on RIM.

# Financial Picture



Where does support for the Foundation come from

Individual Supporters	\$2,181
Association Donations	\$1,920
Corporate Donations	\$8,633
ARMA Canada	\$5,222
Endowment	\$760
Honorariums	\$925
La ARMA Nostra	\$2,420
Investment Income	\$29,083
Total	\$51,144

# List of Donors

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